

RESOLUTION

A RESOLUTION ENDORSING THE SUBMISSION OF A HIGH QUALITY JOBS PROGRAM APPLICATION TO THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT

WHEREAS, the City Council of the City of Ankeny, Iowa, recognizes that the State of Iowa's High Quality Jobs Program will assist job creation through the expansion of facilities for Accu-Mold, LLC; and

WHEREAS, the expansion considered by Accu-Mold, LLC will provide quality job creation and capital investment within the City of Ankeny and the State of Iowa; and

WHEREAS, it is the policy of the City of Ankeny to provide financial support to expanding local businesses for up to ten years; and

WHEREAS, the City Council is supportive of a development agreement with Accu-Mold, LLC to provide financial assistance consisting of property tax exemptions and rebates for up to ten years to support the expansion project identified in the High Quality Jobs Program application and to satisfy the local match requirement for the High Quality Jobs Program;

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Ankeny, Iowa, endorses the submission and encourages the support of the above described High Quality Jobs Program application to and by the Iowa Department of Economic Development.

Passed and approved this 7th day of September, 2010.

Steven D. Van Oort, Mayor

ATTEST:

Pamela DeMouth, City Clerk